



HOW PENNSYLVANIA TREASURY SAVED \$30 MILLION

Our Client

The PA Treasury Department works on behalf of all Pennsylvanians and is responsible for safeguarding financial assets totaling more than \$ 120 billion of public funds. Their goal is to help local governments and non-profits invest their money with flexibility, security, and confidence.

Challenges

Struggling with approx. 5000 erroneous payment requests each week worth \$60 million. A fragmented home-grown legacy system, manual control checks, and thousands of duplicate erroneous payments.

Solutions

SafePaaS implemented procure-to-pay transaction controls to replace an error-prone audit checklist process based on limited sampling of voucher data submitted by all state agencies.

Worked closely with the SafePaaS GRC product team to develop a TCG adaptor and protégé ontology for MS-SQL Server database supporting PeopleSoft to process over 100.000 payment vouchers every day.

Designed and developed preventative enforcement functionality to ensure that 100% of voucher incidents are put on hold in PeopleSoft until received by auditors and approved for payment.

Results

The clear strategy and execution of SafePaaS led to the prevention of the 20.000 daily suspect duplicate payments saving millions of dollars.

Auditors are now able to focus on high-risk payment requests improving bottom line.