

CASE STUDY

FINANCIAL RISK MANAGEMENT



Our Client

NORTH AMERICA

The world's pre-eminent gold producer with a portfolio of 27 operating mines.

Many advanced exploration and development projects located across five continents with the largest gold reserves in the world.

\$7.24 billion revenue 2018.

Employs 18,000 +.

Headquarters in Canada.

The Challenges

The annual SOX assessment process was primarily managed through the use of Excel spreadsheets, Word documents and PowerPoint Presentations.

Time consuming analysis and development of statistics reports for each reporting cycle.

Limited ongoing visibility available to management with no real time information available.

SOLUTIONS

SafePaaS GRC



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Solutions

SAFEPAAS GRC

- Integrate down risk assessment process using dashboards to analyse consolidated account balance by entity from Hyperion HFM and risk ratings from control evaluation in GRC Manager.
- Implement process risk and controls content management repository to maintain global standard and localizations by entities and control locations.
- Design test plans to evaluate entity manual, automated and IT level controls by audit locations.

Results

- Reduced top down risk assessment process by over 2,000 hours per year.
- Standardized GRC content globally.
- Reduced testing expense by 30%.
- Management visibility into Enterprise Risk Management.

Proven
expertise, more
than 250
customers over
5 continents.