



IMPROVE ENTERPRISE RISK MANAGEMENT

Our Client

Leading brokerage services firm specializing in credit derivative products, including single-entity credit default swaps, emerging market credit default swaps, credit indices, options on single-entity credit default swaps, options on credit indices, and credit index

The company was founded in 1987 and is headquartered in New York, with business primarily in North America, Europe, and Asia Pacific

Challenges

Reduce costs related to audit and controls assessments

Reduce risk associated with the current state highly manual, fragmented process

Need Enterprise-wide visibility into the Risk and Compliance processes

Leverage investments in technology to provide a foundation for Enterprise Risk Management

Results

Improved management visibility into financial close controls by providing real-time reporting on GL close tasks performance by financial managers across the regions

Reduced financial misstatement risk by replacing manual, spreadsheet based error-prone process with an automated checklist

Delivered Enterprise Risk Management framework by enabling management and process owners to set key risk objectives and monitor risk indicators using simple dashboards

Provided Risk Assessment Analytics to improve audit planning