



Our Client

Designs, develops, markets, and distributes footwear for men, women, and children
The company operates through four segments: Domestic Wholesale Sales, International Wholesale Sales, Retail Sales, and E-commerce Sales
Operates 122 stores, 131 factory outlets, and 71 warehouse stores in the United States; and 44 stores and 26 factory outlets internationally
Primary ERP system PeopleSoft

Challenges

Control cash leakage in Procure to Pay Process
Assess Vendor Risks based on internal and external data sources
Streamline internal audit of freight costs, media fees
Ensure contract compliance

Results

Enabled AP payment tracking, and prevented over 200K in future losses by catching them earlier
Enabled comprehensive vendor risk analysis using all available data - from fraud and conflicts of interest to lapsed business licenses and liability concerns
Safeguarded freight-related disbursements by identifying payment errors and analyzing whether vendors and carriers have complied with shipping guidelines
Enabled agency and media invoices match up
Identify duplicates and overpayments, review contracts, media plans, insertion orders, print orders and billing statements, and accurately determine whether there have been mistakes and under-achieving performance
Improved contract compliance combines using automated techniques with focused strategic buyer dashboards to identify the causes behind overpayments, and developed prevention techniques

**The Leading Enterprise Risk
Management Platform.
One source of truth for all your Audit,
Risk, and Compliance requirements.**

